

Dear Sir / Madam,

Greetings from the Institute of Cost Accountants of India;

We take pleasure in informing you that the webpage of the **Peer Review Board of the Institute** has been made operational and can be accessed at the following link:

<https://icmai.in/icmai/PeerReviewSystem/index.php>

The webpage contains necessary details with regard to the Peer Review Mechanism. We sincerely hope that the information available on the webpage is of immense use of the members of the Institute. The portal shall be updated by the PRB Secretariat on continuous basis.

As you are aware that in Peer Review System, Peer means a member of the Institute who is in practice and having requisite experience to be eligible for empanelment as "Peer Reviewer". Review is the evaluation and assessment of the work already done by the Practicing Cost Accountant or a firm of Cost Accountants. Hence the term 'Peer Review' means evaluation of a Cost Accountant's work or performance by another Cost Accountant in terms of the standards of performance in audit and assurance services. The purpose of Peer Review is to improve quality of deliverables and to ensure compliance with Technical & Professional Standards and Code of Ethics of the Institute as well as of the regulatory bodies.

Through this communication, the Institute seeks your willingness to carry out the Peer Review of your firm. If you are interested, please send your consent for the same to the Peer Review Board on its email peerreviewboard@icmai.in.

Please ignore this communication in case you have already sent your willingness to carry out the Peer Review of your firm to the Board.

Please write to the PRB Secretariat at peerreviewboard@icmai.in in case you require any clarification in this regard.

We are looking forward to your positive response to this communication.

Best Regards
PRB Secretariat