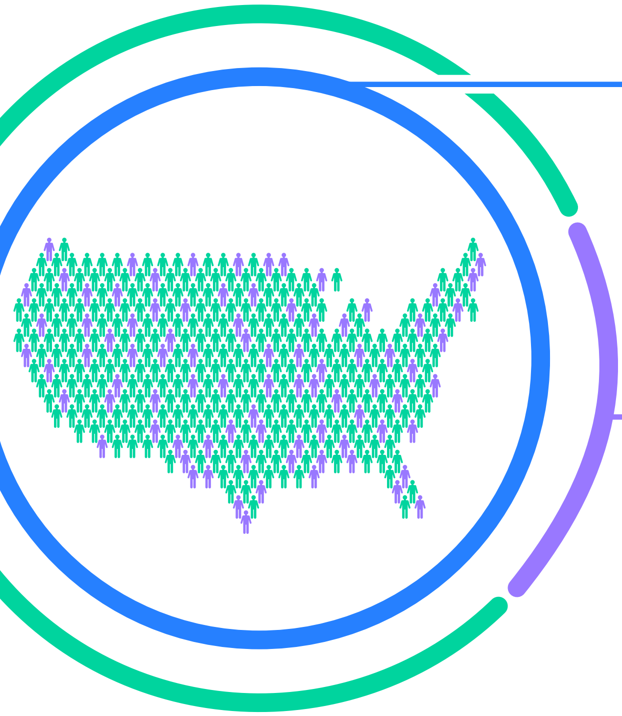
Expanding Credit Access With Alternative Data

The "credit invisible" can't be reached through credit bureau data alone. FICO is leading the way using alternative data as part of a FICO® Score Suite that scores 90% of US adults. That's how we score more people.

FICO scores MORE PEOPLE.

PERIOD.



258M

US Credit eligible population (18+ years old, 2020 US Census)[1]

Who can't receive a score based on credit bureau data?

53M

consumers have only scant credit bureau data or no credit bureau data at all.

25M (OUT OF 53M)

are "credit invisible" with no credit bureau record.[2]

How FICO scores more people

Innovative scores as part of the FICO® Score Suite use expansive, FCRA-compliant alternative data sources. FICO® Score XD and the UltraFICO™ Score augment the traditional credit bureau data available on consumers with rich alternative data.

DATA SOURCES:

- TELECOM PAYMENTS
- PUBLIC RECORDS
- CABLE PAYMENTS
- DDA DATA (CHECKING/ SAVINGS)

27+ MILLION NEWLY SCORED CONSUMERS

USING ALTERNATIVE DATA, FICO SCORES OVER 27 MILLION OF THE 53 MILLION UNSCOREABLE POPULATION TODAY, including "credit invisible" consumers who can't be scored via alternative scoring methods based on credit bureau data.

90% OF THE CREDIT ELIGIBLE US POPULATION (232 MILLION)

CAN BE SCORED BY THE FICO® SCORE SUITE.

FICO scores more people than alternative scoring methods that only lower minimum scoring criteria and erode the reliability of the scoring model. That means FICO's approach can help more consumers begin their credit journey, expanding financial inclusion without compromising the score that lenders and investors trust.

FICO®

For more information on how FICO is using alternative data to expand access to credit, please visit: www.fico.com/inclusion

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PROVEN | INCLUSIVE | RELIABLE | INNOVATIVE

[1] https://www.census.gov/newsroom/press-releases/2021/population-changes-nations-diversity.html

[2] CFPB Corroborated: https://files.consumerfinance.gov/f/201505_cfpb_data-point-credit-invisibles.pdf